

SOUTHPORT FOOTBALL CLUB, LIMITED

Registered Office: HAIG AVENUE, SOUTHPORT

FOR THE YEAR ENDED 15th MAY, 1962

FORTY-FIRST ANNUAL REPORT AND ACCOUNTS

Directors:

J. CHURCH (CHAIRMAN)

J. CLOUGH

G. W. ROBERTSON

F. E. THORNLEY

REPORT OF THE DIRECTORS

The Directors beg to submit their Forty-first Annual Report and Accounts for the year ended 15th May, 1962.

The year's working has resulted in a profit of £1,224.

Season Ticket Sales and Receipts from Cup-ties both show increases but gross gate receipts were lower by £868. Donations from all sources totalled £5,203, the figure includes Sundry Donations of £753. £150 from the Supporters Club. £300 from the Subscribers Private Club Bar and £4,000 from the Haig Avenue Helpers Club.

The supporting organisations are to be congratulated for the continued efforts on behalf of the Club and to them we express our sincere thanks. Congratulations and sincere thanks are also extended to the Committee and helpers of the General Improvements Fund for providing the Floodlights at Haig Avenue. The lights have proved most popular and the Club should derive considerable benefit from these during the next season.

We also wish to tender our appreciation and sincere thanks to the Honorary Auditors, Solicitors, Medical Officer and all who have given their services during the past twelve months.

It is with deep regret your Directors report the passing of Mr. E. W. Raynor, Director, Chairman and Life-Member of the Club, also of Mr. Gilbert Hamilton Smith, former Director of the Club.

Players: J. Blain, R. Blore, R. Darvell, R. English, J. Fielding, B. Griffiths, A. Harris, W. McCarthy, W. McInnes, W. A. Peat and W. Rutherford have re-signed. New players are: W. Perry (Blackpool), J. E. Cooper (Chester), J. Demaine (Tranmere Rovers), W. Murdoch (Carlisle Utd.), A. N. Spence (Darlington), A. Beanland (Blackpool), A. F. Field (Chester).

Messrs. J. Church and F. E. Thornley retire by rotation, and being eligible offer themselves for re-election.

The Honorary Auditors, Messrs. Lithgow, Nelson & Co., have intimated their willingness to continue in office.

JOHN CHURCH,

Chairman of Directors.

18th July, 1962.

1961				£	s.	d.
15442	...	Wages, Bonuses and National Insurance—Players	15070	4	8	
2677	...	Salaries, Wages and National Insurance— Management, Trainers and Ground Staff	3247	2	6	18317 7 2
1850	...	Travelling and Hotel Expenses				1783 0 6
100	...	Referees and Linesmen				179 4 9
290	...	Police Charges and Gatesmen				416 11 0
2446	...	Percentages to Visiting Clubs				2275 19 1
580	...	Percentages to Leagues and Associations				553 7 6
884	...	Association and Visiting Clubs' Share of Cup Ties				2646 9 8
465	...	Printing, Stationery, Advertising and Programmes				433 18 5
255	...	Players' Outfits, Equipment and Laundry				229 10 9
245	...	Training, Match, Medical and Sundry Expenses				270 10 0
101	...	Repairs and Renovations to Ground, Stands and Houses				673 1 3
130	...	Telephone Charges and Postages				130 6 0
616	...	Rent, Rates, Heating, Lighting and Water				711 10 2
46	...	Subscriptions to Leagues, Associations, etc.				64 9 6
98	...	Insurances				97 17 6
750	...	Bank Charges and Cheque Books				721 7 10
1520	...	Transfer Fees				1400 0 0
4	...	Ground Rents (Gross)				4 2 9
48	...	Mortgage Interest (Gross)				48 0 0
78	...	Building Society Interest				80 19 0
2613	...	BALANCE FOR THE YEAR CARRIED DOWN				1224 5 11
<u>£31238</u>			<u>£32261 18 9</u>			

PROFIT AND LOSS

			£	s.	d.
28921	...	Balance brought forward	26308	3	2
<u>£28921</u>			<u>£26308 3 2</u>		

BALANCE SHEET as at 31st December 1961

1961			£	s.	d.	£	s.	d.
		AUTHORISED SHARE CAPITAL						
		£15000 divided into 30,000 Ordinary Shares of 10/- each	15000	0	0			
15000	...	I. ISSUED SHARE CAPITAL						
9579	...	19,183 Shares of 10/- each fully paid				9591	10	0
27	...	II. AMOUNT FORFEITED ON SHARES RE-ISSUED				27	0	0
		III. CAPITAL IMPROVEMENT FUND						
		1. Donations from Southport Football Workers' Club	1200	0	0			
1200	...	2. Donation from Southport Football Welfare Association	500	0	0	1700	0	0
500	...	IV. MORTGAGE—DEWSBURY BUILDING SOCIETY ON 5 CARNARVON ROAD, SOUTHPORT				1214	1	9
1249	...	V. MORTGAGE—140 SUSSEX ROAD, SOUTHPORT				800	0	0
800	...	VI. CURRENT LIABILITIES AND PROVISIONS						
5815	...	1. Loans	5200	0	0			
3940	...	2. Sundry Creditors and Accrued Expenses	3417	5	6			
10119	...	3. Bank Overdraft	10098	6	11	18715	12	5
<u>£33229</u>			<u>£32048 4 2</u>					

AUDITORS' REPORT TO THE MEMBERS OF SOUTHPORT FOOTBALL CLUB LIMITED

We have examined the above Balance Sheet and annexed Profit and Loss Account for the year ended 31st December 1961, and considered necessary for our audit.

In our opinion proper books of account have been kept by the Company, and the accounts therewith, comply with the Companies Act, 1948, and respectively give a true and correct view of the state of affairs of the Company at the end of the year and of the profit for the year ended on that date.

1961		£	s.	d.
12727	... Gross Gate Receipts	11859	17	7
4906	... Receipts from Cup Ties and Friendly Matches	7300	19	1
3559	... Percentages from Clubs	2980	10	6
813	... Rents, Advertisements and Use of Ground	790	1	9
1151	... Sale of Season Tickets	1475	0	0
6684	... Donations	5203	0	3
398	... Sale of Programmes	363	13	8
—	... Registration Fees		5	0
1000	... Refund of League Levy	2288	10	11

£31238

£32261 18 9

LOSS ACCOUNT

		£	s.	d.
2613	... Balance for the year brought down	1224	5	11
26308	... Balance carried forward	25083	17	3
<u>£28921</u>		<u>£26308</u>	<u>3</u>	<u>2</u>

as at 15th May, 1962

1961		£	s.	d.	£	s.	d.
I. FIXED ASSETS							
1235	... 1. Stands, Turnstiles and Outfits (Book value at 1st July, 1948)	1235	8	0			
2272	... 2. Alterations and Improvements (at cost) ...	2271	12	8			
1910	... 3. Leasehold Property—5 Carnarvon Road, Southport (at cost)	1910	0	0			
1285	... 4. Leasehold Property—140 Sussex Road, Southport (at cost)	1285	0	0			
					6702	0	8
II. CURRENT ASSETS							
169	... 1. Sundry Debtors and amounts paid in advance	236	5	9			
50	... 2. Cash in Hand	26	0	6			
					262	6	3
III. REVENUE DEFICIENCY							
26308	... Profit and Loss Account	25083	17	3			
J. CHURCH J. CLOUGH } Directors							
<u>£33229</u>		<u>£32048</u>	<u>4</u>	<u>2</u>			

LIMITED.

and Loss Account and have obtained all the information and explanations which we

company and the Balance Sheet and Profit and Loss Account, which are in agreement and fair view of the state of the Company's affairs at 15th May, 1962, and of the

SOUTHPORT
FOOTBALL CLUB, LIMITED

NOTICE IS HEREBY GIVEN that the Forty-first Annual General Meeting of the Members of this Company will be held at the Floodlight Club, 6 Hulme Street, Southport, on Tuesday, the Fourteenth day of August, 1962, at 7-30 p.m., for the purpose of transacting the following business:—

1. To receive and consider the Statement of Accounts and the Reports of the Directors and Auditors thereon.
2. To elect Directors.
3. Any other business.

By Order of the Board,

C. G. HUNT,

Secretary.

HAIG AVENUE, SOUTHPORT.

18th July, 1962.

A member entitled to attend and vote at the above meeting may appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company.