

SOUTHPORT FOOTBALL CLUB, LIMITED

Registered Office: HAIG AVENUE, SOUTHPORT

THIRTY-NINTH ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 15th MAY, 1960

Life Member: ALDERMAN E. W. RAYNOR, Esq.

Directors:

G. W. ROBERTSON (CHAIRMAN)

C. HODKINSON, M.B.E. (VICE-CHAIRMAN)

J. CHURCH

Councillor J. CLOUGH

R. HOWARD

F. E. THORNLEY

REPORT OF THE DIRECTORS

The Directors beg to submit their Thirty-Ninth Annual Report and Accounts for the year ended 15th May, 1960.

The year's working has resulted in a loss of £1,683. Nevertheless it is pleasing to report an increase in attendances and in gross Gate Receipts also of Season Ticket Sales and we hope and trust for a further increase in both these important sources of Revenue during the ensuing year.

Donations from all sources totalled £8,832. This figure includes £5,400 received from the Haig Avenue Helpers' Club; £1,397 from the General Improvements Fund Committee; £150 from the Subscribers' Private Club; £459 Sundry donations and £1,426 from the Survival Appeal Fund. A further sum of £324 was subscribed through the Survival Appeal Fund, i.e. £142 being allotted to Share Capital and £99 to Season Ticket Sales and, also, £83 to the Advertising Revenue, making a total for the Survival Appeal Fund of £1,750.

Players Wages show an increase.

Percentages paid to Visiting Clubs under the new £100 minimum payment has substantially increased this particular item of expense.

From a playing point of view the past Season has been very disappointing. Times without number our good mid-field approach work has been negated by faulty finishing. Again, many goals were lost through defensive mistakes, with the corresponding loss of valuable points, especially in a match which on the balance of play the Club might easily have won.

In view of our re-election to the Football League every endeavour must now be made to build up a sound and successful Team and the sincere co-operation of all parties is requested with this object in view.

The supporting Organisations are to be congratulated for their efforts on behalf of the Club and to them we express our grateful thanks.

We also wish to tender our sincere appreciation of the services given by the Hon. Auditors, Solicitors and Medical Officers.

The following Players have been retained for the 1960-61 Season:—
T. Leath; J. Clayton; R. Darvell; J. Grant; E. Moss; J. Blain; P. Harrison; W. Rutherford.

Messrs. R. Howard and F. E. Thornley retire by rotation and being eligible offer themselves for re-election.

The Honorary Auditors, Messrs. Lithgow, Nelson & Co., have intimated their willingness to continue in office.

G. W. ROBERTSON,
Chairman of Directors.

23rd June, 1960.

INCOME AND EXPENDITURE ACCOUNT for

			£	s.	d.
1959					
12458	...	Wages, Bonuses and National Insurance—Players	15319	14	2
	...	Salaries, Wages and National Insurance—			
3124		Management, Trainers and Ground Staff	2502	3	10
			17821	18	0
2374	...	Travelling and Hotel Expenses		1560	15 7
613	...	Referees and Linesmen		584	12 9
387	...	Police Charges and Gatesmen		418	1 6
1128	...	Percentages to Visiting Clubs		2300	0 0
184	...	Percentages to Leagues and Associations		—	
382	...	Associations' and Visiting Clubs' Share of Cup Ties		488	13 9
407	...	Printing, Stationery, Advertising and Programmes		365	15 6
340	...	Players' Outfits, Equipment and Laundry		198	4 7
274	...	Training, Match, Medical and Sundry Expenses		215	19 1
	...	Repairs and Renovations to Ground, Stands and Houses ...	1560	6	1
1609	...	Less Transfer from Repairs Reserve	350	0	0
			1210	6	1
217	...	Telephone Charges and Postages		133	2 7
538	...	Rent, Rates, Heating, Lighting and Water		622	4 5
74	...	Subscriptions to Leagues, Associations, etc.		50	15 0
86	...	Insurances		89	3 5
510	...	Bank Charges and Cheque Books		613	1 9
2970	...	Transfer Fees		1225	0 0
4	...	Ground Rents (Gross)		4	2 9
48	...	Mortgage Interest (Gross)		48	0 0
84	...	Building Society Interest		75	11 10

£28025 8 7

PROFIT AND LOSS

			£	s.	d.
19481	...	Balance brought forward	27237	10	9
7756	...	Balance for the year brought down	1683	11	4

£28921 2 1

BALANCE SHEET as at 1

		£	s.	d.	£	s.	d.
1959							
	AUTHORISED SHARE CAPITAL						
15000	... £15000 divided into 30,000 Ordinary Shares of 10/- each	15000	0	0			
	I. ISSUED SHARE CAPITAL						
9424	... 19,132 Shares of 10/- each fully paid.....				9566	0	0
27	... II. AMOUNT FORFEITED ON SHARES RE-ISSUED				27	0	0
	III. CAPITAL IMPROVEMENT FUND						
	1. Donations from Southport Football Workers' Club	1200	0	0			
1200	... 2. Donation from Southport Football Welfare Association	500	0	0	1700	0	0
500	... IV. REPAIRS RESERVE						
	Contribution by Southport Corporation	350	0	0			
350	... Less Transferred to Repairs and Renewals....	350	0	0			
	V. MORTGAGE—DEWSBURY BUILDING SOCIETY ON 5 CARNARVON ROAD, SOUTHPORT				1286	5	7
1326	... VI. MORTGAGE—140 SUSSEX ROAD, SOUTHPORT				800	0	0
800	... VII. CURRENT LIABILITIES AND PROVISIONS						
	1. Loans	7315	0	0			
4535	... 2. Sundry Creditors and Accrued Expenses....	4257	16	11			
3866	... 3. Bank Overdraft	10806	3	10	22379	0	9
12015	...						

£35758 6 4

AUDITORS' REPORT TO THE MEMBERS OF SOUTHPORT FOOTBALL CLUB LIMITED

We have obtained all the information and explanations which to the best of our knowledge have been kept by the company so far as appears from our examination of those books. We have examined the books of account. In our opinion and to the best of our information and according to the explanatory manner so required. In our opinion the Balance Sheet gives a true and fair view of the state of the company's affairs at the end of the year and of the loss for the year ended on that date.

1959		£	s.	d.
7418	... Gross Gate Receipts	9264	5	0
1975	... Receipts from Cup Ties and Friendly Matches	2785	1	3
3024	... Percentages from Clubs	3127	5	4
718	... Rents, Advertisements and Use of Ground	808	18	6
631	... Sale of Season Tickets	1060	3	6
5888	... Donations	8832	9	9
200	... Sale of Programmes	302	0	7
1	... Registration Fees	12	6	
200	... Transfer Fees			
—	... Refund of League Levy	161	0	10
7756	... BALANCE FOR THE YEAR CARRIED DOWN	1683	11	4

£27811

£28025 8 7

LOSS ACCOUNT

	£	s.	d.
27237 ... Balance carried forward	28921	2	1
£27237	£28921	2	1

as at 15th May, 1960

1959		£	s.	d.	£	s.	d.
I. FIXED ASSETS							
1235	... 1. Stands, Turnstiles and Outfits (Book value at 1st July, 1948)	1235	8	0			
2272	... 2. Alterations and Improvements (at cost) ...	2271	12	8			
1910	... 3. Leasehold Property—5 Carnarvon Road, Southport (at cost)	1910	0	0			
1285	... 4. Leasehold Property—140 Sussex Road, Southport (at cost)	1285	0	0			
6702		6702	0	8			
II. CURRENT ASSETS							
103	... 1. Sundry Debtors and amounts paid in advance	84	13	7			
1	... 2. Cash in Hand	50	10	0	135	3	7
III. REVENUE DEFICIENCY							
27237	... Profit and Loss Account	28921	2	1			
G. W. ROBERTSON } Directors							
C. HODKINSON }							
£34043		£35758	6	4			

LIMITED.

wledge and belief were necessary for the purposes of our audit. In our opinion proper books of account ve examined the above Balance Sheet and Profit and Loss Account which are in agreement with planations given us the said accounts give the information required by the Companies Act, 1948, in the he company's affairs as at 15th May, 1960, and the Profit and Loss Account gives a true and fair view of

SOUTHPORT
FOOTBALL CLUB, LIMITED

NOTICE IS HEREBY GIVEN that the Thirty-Ninth Annual General Meeting of the Members of this Company will be held at St. John's Hall, Scarisbrick Street, Southport, on Monday, the Eighteenth day of July, 1960, at 7.30 p.m., for the purpose of transacting the following business:—

1. To receive and consider the Statement of Accounts and the Reports of the Directors and Auditors thereon.
2. To elect Directors.
3. Any other business.

By Order of the Board,

C. HODKINSON,
Hon. Secretary.

HAIG AVENUE, SOUTHPORT
23rd June, 1960.

A member entitled to attend and vote at the above meeting may appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company.