

SOUTHPORT FOOTBALL CLUB, LIMITED

Registered Office: HAIG AVENUE, SOUTHPORT

Thirty-Second Annual Report and Accounts

FOR THE YEAR ENDED 15th MAY, 1953

President: MAJOR W. H. STEPHENSON, O.B.E., J.P.

Directors:

Councillor E. W. RAYNOR (CHAIRMAN)

H. S. BANNER (VICE-CHAIRMAN)

J. CLOUGH

R. T. RIMMER

T. NAYLOR

J. GREEN

T. MACKERETH

G. H. SMITH

Councillor F. A. FLETCHER

REPORT OF THE DIRECTORS

The Directors submit their Thirty-Second Annual Report together with Revenue Account ended 15th May, 1953, and the Balance Sheet as at that date.

As shown by the Revenue Account there is a loss for the year of £1462 . 1 . 4

The First Team finished in the sixth position of the Football League Third Division Northern Section table, which was a most commendable performance and was well merited by the class of football played. The Reserve Team occupied the tenth position in the Lancashire Combination table and it is gratifying to report some improvement here. The "A" Team was again fairly successful and several very promising youngsters have been developed through this team.

The Members of the Supporters' Club and the Subscribers' Private Club have again rendered good service and we are indebted to them for their interest and assistance.

Since the last Annual General Meeting, Mr. Councillor F. A. Fletcher has joined the Board.

The following players have been retained for the 1953-54 season:—R. Minshull, ~~R. W. Jones~~, W. B. Taylor, ~~T. Reilly~~, W. Forsyth, P. Lomas, ~~R. Hacking~~, A. Barratt, ~~K. Walsh~~, D. Hunter, ~~J. Billingham~~, T. Hitchen, ~~A. Gaskell~~, ~~C. McLean~~, ~~W. Dale~~, ~~D. Musgrave~~. Many of the young Amateurs have re-signed.

Mr. T. Mackereth, who retires by rotation, has attained the age of seventy years, and he is eligible and offers himself for re-election.

Mr. J. Green also retires by rotation and, being eligible, offers himself for re-election.

The Auditors, Messrs. Lithgow, Nelson & Co. have intimated their willingness to continue in office.

By Order of the Board,

E. W. RAYNOR,

Chairman.

29th May, 1953

SOUTHPORT FOOTBALL CLUB

INCOME AND EXPENDITURE ACCOUNT

Year to 15/5/52		£	s.	d.
13951	Salaries, Wages, Bonuses and National Insurance	11437	18	6
2850	Travelling and Hotel Expenses	2313	3	10
451	Referees and Linesmen	465	18	8
378	Police Charges and Gatemmen	337	10	7
936	Entertainments Tax	2433	10	5
1448	Percentages to Visiting Clubs	1615	9	4
371	Percentages to Leagues and Associations	405	17	3
888	Associations' and Visiting Clubs' Share of Cup Ties	463	14	9
310	Printing, Stationery, Advertising and Programmes	309	15	9
369	Players' Outfits, Equipment and Laundry	171	3	8
232	Training, Match and Medical Expenses	140	8	11
133	Repairs and Renovations to Ground, Stands and House	669	19	10
112	Telephone Charges and Postages	106	17	4
255	Rent, Rates, Heating, Lighting and Water	502	10	8
33	Subscriptions to Leagues, Associations, etc.	35	13	6
45	Insurances	37	10	11
132	Bank Charges and Cheque Books	219	9	0
	Stamp Duties on Increased Capital and Leases of House	33	0	0
2350	Transfer Fees	100	0	0
25244		£21799	12	11

PROFIT AND LOSS ACCOUNT

	£	s.	d.
6850 ... Balance brought forward	10481	8	10
3631 ... Loss for the year	b/d 1462	1	4
10481	£11943	10	2

BALANCE SHEET

15/5/52		£	s.	d.	£	s.	d.
4000	AUTHORISED SHARE CAPITAL	8000	0	0			
	£8,000 divided into 16,000 Shares of 10/- each						
4000	I. ISSUED CAPITAL				4511	10	0
27	9,023 Shares of 10/- each fully paid				27	0	0
	II. AMOUNT FORFEITED ON SHARES RE-ISSUED						
	III. CAPITAL IMPROVEMENT FUND						
1000	1. Donation from Southport Football Workers' Club	1000	0	0			
500	2. Donation from Southport Football Welfare Association	500	0	0	1500	0	0
	IV. CURRENT LIABILITIES AND PROVISIONS						
2400	1. Loans	2550	0	0			
537	2. Sundry Creditors and Accrued Expenses	1056	15	3			
3991	3. Bank Overdraft	4446	17	4	8053	12	7
12455					£14092	2	7

AUDITORS' REPORT TO THE MEMBERS OF SOUTHPORT FOOTBALL CLUB LIMITED

We have obtained all the information and explanations which to the best of our knowledge have been kept by the company so far as appears from our examination of those books. We have examined the books of account. In our opinion and to the best of our information and according to the explanation so required. In our opinion the Balance Sheet gives a true and fair view of the state of the affairs of the company at the end of the year ended on that date.

Bank Chambers,
413 Lord Street, SOUTHPORT.

BALL CLUB, LIMITED

OUNT for the year ended 15th May, 1953

Year to			£	s.	d.
15/5/52					
10360	...	Gross Gate Receipts	12735	5	3
4606	...	Receipts from Cup Ties	2642	2	10
2286	...	Percentages from Clubs	2200	5	5
191	...	Rents, Advertisements and Use of Ground	268	11	0
1173	...	Sale of Season Tickets	753	15	0
663	...	Donations	958	5	11
181	...	Sale of Programmes	177	18	8
2150	...	Transfer Fees	600	0	0
3	...	Share Transfer Fees	1	7	6
3631	...	BALANCE—LOSS FOR THE YEAR	1462	1	4
					c/d

+	-
2400	2000
	400
	1550

25244

£21799 12 11

D LOSS ACCOUNT

		£	s.	d.
10481	... Balance carried forward	11943	10	2
10481		£11943	10	2

ET as at 15th May, 1953

<u>15/5/52</u>		£ s. d.	£ s. d.
	I. FIXED ASSETS		
1236 ...	1. Stands, Turnstiles and Outfits (Book value at 1st July, 1948)		1235 8 0
700 ...	2. Alterations and Improvements (at cost)...		700 4 7
			1935 12 7
	II. CURRENT ASSETS		
38 ...	1. Sundry Debtors	2 9 10	
— ...	2. Cash in Hand	210 10 0	
			212 19 10
	III. REVENUE DEFICIENCY		
10481 ...	Profit and Loss Account		11943 10 2
	H. S. BANNER } Directors		
	J. CLOUGH }		
12455			£14092 2 7

LIMITED.

knowledge and belief were necessary for the purposes of our audit. In our opinion proper books of account have been maintained and the above Balance Sheet and annexed Profit and Loss Account which are in agreement with the explanations given us the said accounts give the information required by the Companies Act, 1948, in the company's affairs as at 15th May, 1953, and the Profit and Loss Account gives a true and fair view of

LITHGOW, NELSON & CO.,
Incorporated Accountants.

22nd May, 1953.

SOUTHPORT
FOOTBALL CLUB, LIMITED

NOTICE IS HEREBY GIVEN that the
Thirty-Second Annual General Meeting
of the Members of this Company will be
held at St. John's Hall, Scarisbrick Street,
Southport, on Monday, the twenty-second
day of June, 1953, at 7 p.m., for the pur-
pose of transacting the following business:

1. To receive and consider the State-
ment of Accounts and the Reports
of the Directors and Auditors
thereon.
2. To elect Directors.
3. Any other business.

By Order of the Board,

C. G. HUNT,
Secretary.

HAGG AVENUE, SOUTHPORT
29th May, 1953.

A member entitled to attend and vote at
the above meeting may appoint a proxy to
attend and vote instead of him. A proxy
need not be a member of the Company.